UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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OLIVIER TREMBLAY, Individually and On Behalf of All Others Similarly Situated,

Case No. 7:20-cv-08538-NSR

Plaintiff,

٧.

LOOP INDUSTRIES, INC., DANIEL SOLOMITA, and NELSON GENTILETTI,

Defendants.

MICHELLE BAZZINI, Individually and On Behalf of All Others Similarly Situated,

Plaintiff,

v.

LOOP INDUSTRIES, INC., DANIEL SOLOMITA, and NELSON GENTILETTI,

Defendants.

Case No. 7:20-cv-09031-UA

STIPULATION AND [PROPOSED] ORDER CONSOLIDATING RELATED ACTIONS, APPOINTING LEAD PLAINTIFF, AND APPROVING LEAD COUNSEL

WHEREAS, Sakari Johansson ("Johansson") and John Jay Cappa ("Cappa") filed motions for consolidation of the above-captioned actions, appointment as lead plaintiff and approval of selection of counsel on December 14, 2020, the statutory deadline in the above-captioned securities class actions brought pursuant to the Private Securities Litigation Reform Act of 1995 (the "PSLRA") on behalf of investors of Loop Industries, Inc., *see* Dkt. Nos. 6, 10;

WHEREAS, Johansson and Cappa have both alleged significant financial interests in this litigation within the meaning of the PSLRA, satisfy the relevant requirements of adequacy and typicality under Rule 23 of the Federal Rules of Civil Procedure, as set forth in their previously-filed motions and supporting papers;

WHEREAS, accordingly, Johansson and Cappa have agreed to serve as Co-Lead Plaintiffs and agreed to select their respective law firms, Glancy Prongay & Murray LLP and Pomerantz LLP, to serve as Co-Lead Counsel;

ACCORDINGLY, IT IS HEREBY STIPULATED THAT, subject to the Court's approval:

- 1. The above-captioned actions are consolidated pursuant to Federal Rule of Civil Procedure 42(a) as *In re Loop Industries, Inc. Securities Litigation*, Master File No. 7:20-cv-08538;
- 2. The Court, having considered the provisions of the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 78u-4(a)(3)(B), appoints Sakari Johansson and John Jay Cappa as Co-Lead Plaintiffs; and
- 3. Pursuant to 15 U.S.C. § 78u-4(a)(3)(B)(v), the Court approves Lead Plaintiff's selection of Glancy Prongay & Murray LLP and Pomerantz LLP as Co-Lead Counsel for the class.

Respectfully submitted,

DATED: December 28, 2020

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Counsel for Movant Sakari Johansson and Proposed Co-Lead Counsel for the Class

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DATED: December 28, 2020

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Counsel for Movant John Jay Cappa and Proposed Co-Lead Counsel for the Class

The Clerk of Court is directed to terminate the motions at ECF Nos. 6 and 10 in 20cv8538.

IT IS SO ORDERED.

White Plains, NY

HON. NELSON S. ROMÁN

UNITED STATES DISTRICT JUDGE